



NORTH SHORE BANK

Marine/RV Expressway Instant Credit Approval

Dealership: _____

Customer Name(s): _____

EMAIL ALL DOCUMENTS TO: FUNDERS@NORTHSHOREBANK.COM

Applicants

- Copy of Driver's license for all signers showing same address as contract
- All signers reside at the same address. (No co-owners/ co-buyers)
- All signers must reside in the states of IA, IL, IN, MI, MN, MO, OH, SD, or WI
- Homeowners only (no full-timers)
- No Trusts or Businesses
- No previously declined applicants

Income

- Minimum 5 year history of current and continuous income (verifiable on request)
- Minimum combined income of \$60,000/year
- Self-employed income may not be used

Credit

- Current full Trans Union credit report (auto 08) for all applicants (and spouses in Marital Property States) Bureau must be dated within the 30 days of the contract
- Minimum score of 780 for all applicants with a minimum 5 year credit bureau history
- Minimum of 5 trade lines including at least one auto or mortgage loan. Does not include utilities, student loans or authorized user accounts. Each trade line must have at least a 2 year history
- No late payments in last 2 years. No foreclosures, repossessions, charge-offs, settled accounts, unpaid collections, unpaid tax liens, unpaid judgements, or bankruptcy filings
- No Consumer Fraud statements
- Maximum \$30,000 in revolving debt

Collateral

- New units only
- No motorized or Ice Houses

Transaction

- Maximum loan amount is \$40,000
- Minimum down payment is 10%
- Maximum advance is 90% of MSRP including back end Dealer products, Factory MSRP required
- Maximum term based on amount financed, refer to current rate sheet
- Maximum \$5,000 Dealer products