

MOTOR VEHICLE CONSUMER SIMPLE INTEREST INSTALLMENT SALE AND SECURITY AGREEMENT

1. CREDIT SALE AGREEMENT

Goods Sold and Credit Request. I purchased from the undersigned seller ("Seller") at the price and on the terms of a separate purchase agreement the following goods, and I acknowledge receipt of them, in satisfactory condition. I request that the sale be financed on the terms of this Agreement and agree that all terms and conditions of the purchase agreement, other than financial terms and conditions, survive the execution of this Agreement. I agree to pay to Seller the Amount Financed shown on line 2(h), plus interest, according to the Payment Schedule shown below. This Agreement bears interest at the rate of 9.00 % per year on the unpaid balance until the scheduled date of the final installment and after that date at the default rate of 12.00 % per year until paid. I agree to pay the Late Charge shown below. I also agree to pay a charge of \$ 15.00, as permitted under §422.202(1)(d), Wis. Stats., for each check presented for payment under this Agreement which is returned unsatisfied. Payments shall be applied (to the extent not prohibited by the Wisconsin Consumer Act) in such order as Seller elects to charges and amounts due under this Agreement. Amounts disclosed in Sections 2 and 3 are computed on the assumption that all installments will be paid when due.

NEW OR USED	YEAR	NO. CYL	MAKE-TRADE NAME	BODY STYLE (IF TRUCK, TONS CAPACITY)	MODEL	SERIAL NUMBER OR IDENTIFICATION NUMBER
New	2004		Forest River Sierra	Fifth Wheel		4X4FSEF2X2A025523

If applicable, titled or to be titled in name of Cedric Johnson

2. ITEMIZATION OF AMOUNT FINANCED AND OTHER CHARGES

(a) Cash Price	(a) \$	<u>28,359.00</u>
(b) Trade-In: Year <u>1997</u> Make <u>GMC</u> Model <u>Suburban</u> Allowance \$ <u>18,383.00</u> - Lien/Lease Payoff \$ <u>N/A</u> Owed to _____ = Net Positive Trade-in Value of	(b) \$	<u>18,383.00</u>
(c) Total Cash Received \$ <u>N/A</u> (Includes factory or manufacturer rebate of \$ <u>N/A</u>)	(c) \$	<u>N/A</u>
(d) Downpayment: Cash \$ <u>500.00</u> + Net Positive Trade In Value \$ <u>18,383.00</u> = Total Downpayment of	(d) \$	<u>18,883.00</u>
(e) Amount paid to Seller (a - d)	(e) \$	<u>9,476.00</u>
(f) Amounts paid to others on my behalf <u>which are being financed</u> :		
(1) To public officials for:		
Sales Tax	\$	<u>498.00</u>
Filing Fees (Notation and Release of Lien)	\$	<u>36.00</u>
Title Application, Transfer & Registration	\$	<u>N/A</u>
(2) To property insurance company for coverages checked below (actual cash value)	\$	<u>N/A</u>
<input type="checkbox"/> \$ _____ Deductible Comprehensive		
<input type="checkbox"/> \$ _____ Deductible Collision		
<input type="checkbox"/> Fire, Theft and Combined Additional Coverage		
(3) To liability insurance company	\$	<u>N/A</u>
(4) To _____	\$	<u>N/A</u>
(5) To _____	\$	<u>N/A</u>
(6) To _____	\$	<u>N/A</u>
[Subtotal for computing credit insurance premium e + f(1) through (6)\$ _____]		
(7) To credit life insurance company	\$	<u>N/A</u>
(8) To credit accident and sickness insurance company	\$	<u>N/A</u>
Total Amount Paid to Others Which Is Being Financed (Seller may be retaining a portion of this amount)	(f) \$	<u>534.80</u>
(g) Prepaid Finance Charge (Do not finance)	(g) \$	<u>N/A</u>
(h) Amount Financed (e + f minus g)	(h) \$	<u>10,010.80</u>
(i) Finance Charge (including (g))	(i) \$	<u>965.36</u>
(j) Total of Payments (h + i)	(j) \$	<u>10,976.16</u>
(k) Total Sale Price (d + j)	(k) \$	<u>29,859.16</u>

3. TRUTH IN LENDING DISCLOSURES

ANNUAL PERCENTAGE RATE	FINANCE CHARGE	Amount Financed	Total of Payments	Total Sale Price	(“e” means an estimate)
The cost of my credit as a yearly rate. <u>9.00</u> %	The dollar amount the credit will cost me. \$ <u>9,65.36</u>	The amount of credit provided to me or on my behalf \$ <u>10,010.80</u>	The amount I will have paid after I have made all payments as scheduled. \$ <u>10,976.16</u>	The total cost of my purchase on credit, including my downpayment of \$ <u>18,883.00</u> \$ <u>29,859.16</u>	

My payment Schedule will be:

Number of Payments	Amount of Payments	When Payments Are Due
<u>24</u>	\$ <u>457.34</u>	<u>Monthly Payment Beginning 03/01/2004</u>
	\$	

Security. I am giving a security interest in the goods being purchased.

Late Charge. If a payment (other than the final payment) is not paid on or before the 10th day after its due date, I may be charged \$ 10.00 or 5 % of the unpaid amount, whichever is less.

Prepayment. If I pay off early, I will not have to pay a penalty and I will not be entitled to a refund of the prepaid finance charge. I should see my contract documents for any additional information about nonpayment, default and any required repayment in full before the scheduled date.

4. SECURITY AGREEMENT

I grant to Seller a security interest in the goods described above, and all accessions to and proceeds of such goods ("Collateral"). The Collateral secures performance of all my obligations in this Agreement and all extensions, modifications and renewals of them ("Obligations").

5. COVENANTS

- (a) **Ownership and Purpose.** Acting alone, I may grant a security interest in the Collateral. The Obligations under this Agreement are incurred and the Collateral is acquired primarily for personal, family or household purposes.
- (b) **Title.** Vehicle will be titled in Wisconsin titled in _____ not titled.
- (c) **Location.** The Collateral will be kept at the address below Section 7, or if not, at: _____

(NO. AND STREET)

(CITY OR TOWN)

(STATE)

Such location shall not be changed without the prior written consent of Seller, but I intend that the Collateral, wherever located, is covered by this Agreement.

- (d) **Marital Information.** For Wisconsin resident only: I am married unmarried legally separated. If I am married and my spouse is not signing below the name of my spouse is Kelly Johnson and my spouse resides at the address shown below Section 7 or at _____
- (e) **Marital Purpose.** If I am a married Wisconsin resident, the obligation evidenced by this Agreement is being incurred in the interest of my marriage or family.

CUSTOMER

- (f) **Name and Address.** My legal name is as set forth below Section 7. The address of my principal residence is as set forth below Section 7. I will not change my legal name or address without providing at least 30 days prior written notice of the change to Seller.
- (g) **Additional Covenants.** I shall observe and comply with the Additional Provisions on the reverse side and shall not permit an event of default to occur.

6. INSURANCE

- (a) **CREDIT LIFE AND CREDIT ACCIDENT AND SICKNESS INSURANCE ARE NOT REQUIRED TO OBTAIN CREDIT, AND WILL NOT BE PROVIDED UNLESS I SIGN AND AGREE TO PAY THE ADDITIONAL COST.** I want the insurance at the cost(s) shown below for the term of the Agreement (or _____ months, whichever is less) subject to terms and conditions of separate policy or certificate of insurance.
Credit Life Insurance \$ N/A Credit Accident & Sickness Insurance \$ N/A
- (c) **I MAY OBTAIN PROPERTY AND LIABILITY INSURANCE FROM ANYONE I WANT THAT IS ACCEPTABLE TO SELLER.** If I get the insurance from Seller, I will pay \$ N/A for estimated term of _____ months.
- (d) **WARNING:** Unless an amount appears on line (f)(3) of Section 2, insurance coverage hereunder is not public liability insurance and does not protect the driver of the vehicle from liability for damages resulting from negligent use of the vehicle.

INSURED INSURED
 JOINT INSURED JOINT INSURED

- (b) **DEBT CANCELLATION COVERAGE, SPECIFICALLY CALLED GUARANTEED AUTOMOBILE PROTECTION ("GAP"), IS NOT REQUIRED TO OBTAIN CREDIT AND GAP WILL NOT BE PROVIDED UNLESS I ELECT SUCH COVERAGE AND SIGN AND AGREE TO PAY THE ADDITIONAL COST.** I elect GAP for the cost shown below for the original term of this Agreement (or _____ months, whichever is less), subject to terms and conditions of the separate GAP election or description of coverage. GAP coverage cost is \$ _____

CUSTOMER CUSTOMER

7. PERSONS BOUND

"I", "my", "me" and "mine" includes each customer who signs this Agreement and our obligations are joint and several, except that _____ signs below solely to grant a security interest in the Collateral. This Agreement benefits Seller, its successors and assigns, and binds me and my heirs, personal representatives, successors and assigns. This Agreement includes the Additional Provisions on the reverse side. I have received a completed copy of this Agreement.

NOTICE TO CUSTOMER (a) DO NOT SIGN THIS BEFORE YOU READ THE WRITING ON THE REVERSE SIDE, EVEN IF OTHERWISE ADVISED. (b) DO NOT SIGN THIS IF IT CONTAINS ANY BLANK SPACES. (c) YOU ARE ENTITLED TO AN EXACT COPY OF ANY AGREEMENT YOU SIGN. (d) YOU HAVE THE RIGHT AT ANY TIME TO PAY IN ADVANCE THE UNPAID BALANCE DUE UNDER THIS AGREEMENT AND YOU MAY BE ENTITLED TO A PARTIAL REFUND OF FINANCE CHARGE.

Dated 11/17/2003

Sail A Way Sales (SELLER) (SEAL) Cedric Johnson (CUSTOMER) (SEAL)

By: _____ AUTHORIZED SIGNATURE * Cedric Johnson

Seller's Address: 389 Windy Lake Drive (SEAL)
Wind Lake, WI 53185

This Agreement may be assigned to ("Assignee"): _____ Customer's Address: 63 Winsor Lane
NORTH SHORE BANK SEE SECTIONS 5(c), (d) and (f)
15700 W. Bluemound Rd., Brookfield, WI 53005 Wind Lake, WI 53185

*Type or print name signed above.

For Clerical Use

- Copy of this Agreement to Customer is required Delivered
- If more than one Customer, copy of this Agreement Agreement Delivered; or or WBA-156 to other Customers is required 156 Delivered
- If Customer is married and is the only spouse to sign Agreement Delivered; or copy is this Agreement or separate notice to other spouse is required Notice Delivered