

HOME EQUITY LINE OF CREDIT

Documentation Checklist

Please provide the following documentation to help us streamline your application.

Every Application

- Most recent property tax bill (reflecting market value and tax amount)
- Homeowners insurance (policy declaration page or agent information)
- Complete Asset Information Statement (full asset statements may be requested)

Specific Situations

- Employed:
 - Most recent pay stubs reflecting YTD income
 - W-2s for most recent year (all borrowers and employers)
- Self-employed:
 - Two most recent years personal and business tax returns with all schedules
 - Interim financial statements if tax returns are over one year old
- Rental income:
 - Two most recent years federal tax returns with all schedules
 - Most recent property tax bills
 - Most recent mortgage statements (if applicable)
- Receiving retirement or Social Security benefits:
 - Awards letter (preferred) OR
 - Two months bank statements reflecting direct deposit
- Drawing from retirement funds:
 - Two months bank statements reflecting direct deposit AND
 - Most recent quarterly statement showing account value
- Own additional non-rental property:
 - Most recent property tax bill
 - Most recent mortgage statement (if applicable)
- If paying off debts with loan proceeds:
 - Most recent credit card/installment loan statement
 - Most recent mortgage/home equity statement
- If property is titled to a revocable trust:
 - First and last (signature) pages of trust documents
 - Irrevocable trusts are not eligible



Additional documentation may be requested at the discretion of the underwriter.
This is not an offer of credit or commitment to lend. Loans are subject to credit approval.
Member FDIC. Equal Housing Lender.

