



## 2024 Statement of Financial Condition

North Shore Bank is a state-chartered mutual savings bank headquartered in Brookfield, Wisconsin. Founded in 1923, North Shore Bank serves consumers and businesses through 43 offices in eastern Wisconsin and northern Illinois. With assets over \$2.6 billion and \$358 million in net worth, the bank is considered “well capitalized” according to bank regulations.

### STATEMENT OF FINANCIAL CONDITION

September 30, 2024 (In Thousands)

#### ASSETS

Cash and Investments	\$572,447
Loans Receivable	1,925,882
Federal Home Loan Bank & Banker’s Bank Stock	8,130
Premises and Equipment	59,714
Other Assets	48,979
<b>Total Assets</b>	<b><u>\$2,615,152</u></b>

#### LIABILITIES

Deposits	\$2,052,782
Borrowed Funds	150,000
Escrow	22,594
Other Liabilities	31,413
<b>Total Liabilities</b>	<b><u>\$2,256,789</u></b>

**Net Worth** 358,363

**TOTAL LIABILITIES AND NET WORTH** \$2,615,152

### STATEMENT OF OPERATIONS

September 30, 2024 (In Thousands)

#### INTEREST INCOME

Interest on Investments	\$25,552
Interest on Loans	93,474
	<u>\$119,026</u>

#### INTEREST EXPENSE

Interest on Deposits	\$28,161
Interest on Borrowed Funds	1,800
	<u>\$29,961</u>

**NET INTEREST INCOME** \$89,065

#### NON-INTEREST INCOME

Service Charges and Fees	\$14,560
Gain on Sale of Loans	662
Other	1,883
	<u>\$17,105</u>

#### NON-INTEREST EXPENSE

Salaries & Benefits	\$45,949
Occupancy and Equipment	12,202
Advertising and Promotion	3,098
Data Processing	4,126
Other	9,428
	<u>\$74,803</u>

**Income Before Taxes** 31,367

**Income Taxes** 7,898

**NET INCOME** \$23,469